How we built these comparisons

What do the charts compare?

What a UK company would earn in interest by holding £1 million for 12 months at each provider, using the provider's published ongoing rate, with its published balance limits and plan fees applied. Simple interest, no compounding, rounded to the pound. Every chart uses the same method; they differ only in which providers are in scope, which is stated under each chart.

Which providers are included?

The closest like-for-like comparison to what Seapoint offers. Seapoint gives a startup a range of financial services and financial-ops tools in one place, including a treasury product with flexible access, so we compare against providers a founder would weigh up for the same job. A provider is included when it meets all of these:

- A financial platform, not a savings-only product. Savings-only platforms are not a like-for-like comparison with Seapoint's offering.
- Flexible access to the money: back within one business day or similar.
- Publicly available fees for the plan that earns the rate, so every deduction can be checked.
- An ongoing rate available to all customers, not a better rate only for new customers or an introductory period.
- Able to hold the full £1 million: no balance cap under £1m on the product that earns the interest.

Examples of what that rules out: Revolut Grow is excluded because its savings balance is capped at £500,000. Revolut Enterprise is excluded because its plan pricing is not published. Round Growth and Round Enterprise are excluded for the same reason: both are priced on request. Flagstone is not included because it is a savings-only platform.

Why £1 million?

The median UK seed round in 2026 is £1.1 million. We rounded to £1 million because several providers cap the balance that earns interest at exactly £1 million, so comparing at that figure means every provider earns on the whole balance, making it a fair comparison.

How is each figure calculated?

The same steps for every row:

1. Take the provider's published ongoing rate, not a headline or introductory rate.
2. Apply it to the £1 million deposit over 12 months.
3. Deduct 12 months of the plan's published monthly fee where that plan is required to get the rate.
4. Round to the nearest pound. Interest is simple, not compounded, for every provider.

Worked example, Revolut Scale: £1,000,000 × 2.65% = £26,500. Less £90 × 12 = £1,080 in plan fees. Net £25,420.

How are plan fees counted?

Two cases. Where a plan is needed to get the rate and its monthly price is published, we deduct 12 months of it and show the deduction as a grey segment at the end of the bar, with the amount in a note beside it, so the bar length is gross interest and the label is net. Where a fee is already inside the quoted rate, such as Seapoint's 0.25%, Wise's 0.55% or Round's 0.6%, nothing further is deducted because the rate shown is already what you receive. Monzo publishes "up to 3.25%" without stating which plan earns it, so we show one Monzo row at that rate with no fee deducted, which is Monzo's best case, not ours.

Where do the rates come from?

Each provider's own UK business page, read on 16 and 17 September 2026, with the date shown on that page recorded. Nothing comes from comparison sites. Rates change, so treat the figures as a snapshot on those dates rather than a promise. Seed-round data is from the British Business Bank's Small Business Equity Tracker 2026.

Is Seapoint Treasury a savings account?

No. Seapoint Treasury places your cash in a BlackRock money market fund that holds short-dated UK government debt. That is why it can pay a higher rate than a savings account, and it is also why the small print says capital at risk. The yield is variable. Withdrawals requested before 10 am UK time settle same business day. Requests after this, or on weekends or UK bank holidays, are processed on the next business day. FSCS deposit protection does not apply. Your investments are held separately in a pooled account in the name of WealthKernel Nominee Limited.

Which products are savings accounts and which are money market funds?

Savings accounts offer capital protection up to £120,000 via FSCS but typically pay lower interest rates.

Money market funds offer potentially higher returns but with slightly more risk. However, for balances above £120,000, Treasury allows you to take on government credit risk, rather than the credit risk of the bank providing your savings account.

On every chart, the product type is shown under each provider's name.

- **Money market funds.** Seapoint Treasury and Wise Business Interest both hold the BlackRock ICS Sterling Government Liquidity Fund: short-dated UK government debt and repo. Round Launch holds the BlackRock ICS Sterling Liquidity Fund, a prime fund that also holds bank and corporate paper, so it carries bank credit risk that the government fund does not. All three: capital at risk. No FSCS deposit protection; FSCS investment protection of £85,000 covers failure of the regulated firm, not a fall in the fund.
- **Savings accounts.** Monzo Business, Revolut Scale and HSBC Business Money Manager. Bank deposits protected by FSCS up to £120,000 per depositor per banking licence.

How is Seapoint's rate calculated?

3.49% is the rate after Seapoint's fee, as of 16 September 2026. The rate is calculated using the BlackRock fund yield minus 0.25%.

Where does Round's rate come from?

Round publishes 3.32% AER for its Launch plan on its pricing page (Treasury & Yield table, read 17 September 2026), quoted as the net yield of the BlackRock ICS Sterling Liquidity Fund after BlackRock's and Round's fees; the same page states Round's fee as 0.6% of assets. Launch has no monthly subscription, so nothing further is deducted. Round's Growth and Enterprise plans are priced on request, so they are excluded.

Fee structure behind the homepage chart

PROVIDER	RATE AND FEE	BALANCE LIMIT	ACCESS	PROTECTION	SOURCE
Seapoint Treasury	3.49% net. 0.25% fee inside the rate	None	Same day access if requested by 10AM UK time on a UK business day. Requests after this time, or on weekends / UK bank holidays, processed next business day	Money market fund, capital at risk, FSCS deposit protection does not apply. Your investments are held separately in a pooled account in the name of WealthKernel Nominee Limited	BlackRock fund page Yield as of 15 Sep 2026
Wise Business	3.32%. 0.55% annual fee inside the rate	None; instant transfers out up to £500k a day	Instant up to £500k a day, then up to 2 working days	Money market fund, capital at risk, FSCS deposit protection does not apply	wise.com/gb/business/interest Rate updated 05/08/2026; terms 3 Sep 2026
Round Launch	3.32% AER	None	Same day if requested by 10:30am	Money market fund, capital at risk, FSCS deposit protection does not apply	Round pricing · fee schedule Read 17 Sep 2026; page dates rates 16 Sep 2026
Monzo Business	Up to 3.25% AER. Lite free, Pro £9/mo, Team from £25/mo. Not deducted: plan for the rate not stated	£1,000,000	Instant	Deposit, FSCS £120k	Monzo business savings · plans No date shown
Revolut Scale	Up to 2.65% AER. £90/month, deducted (£1,080)	£1,000,000	Instant	Deposit, FSCS £120k	Revolut savings · plans Read 15 Sep 2026
HSBC Business Money Manager	1.31% AER at £1m+. No fee	None; rate tiers by balance	Instant	Deposit, FSCS £120k	HSBC Business Money Manager Read 15 Sep 2026. Effective 10 Mar 2026